



BDR/CIR/BD/10/14

CIRCULAR TO ALL DEALING MEMBERS

October 30, 2014

CIRCULAR ON THE RECOGNITION OF CAPITAL MARKET EXPERTS OR PROFESSIONALS

Please be reminded that Section 178 (1) of the Securities and Exchange Commission Rules and Regulations 2013 requires that certain professionals that provide services within the capital market must be registered to do so by the Commission. In relevant part, Section 178(1) states that, “the following experts/professionals whose opinion impacts directly on capital market transactions are subject to registration by the Commission:

- a) Legal practitioners
- b) Accountants
- c) Auditors
- d) Engineers
- e) Estate valuers
- f) Property managers
- g) Any other expert/professional that may be determined by the Commission from time to time”.

In order to ensure the integrity and improve the quality of financial and other information of Dealing Members of The Exchange, Dealing Members are hereby reminded to take steps to ensure that they only engage the services of experts and professionals registered by the Commission.

In order to confirm whether an expert or professional is registered with the Commission, Dealing Members should visit the Commission’s website at http://www.sec.gov.ng/files/CMO%20DATA/CMO_Registered.htm. Attached is a list of registered experts and professionals, dated August 2014, which was retrieved from the Commission’s website on 30 October 2014.

Please be guided accordingly.

Yours faithfully,

Olufemi Shobanjo
Head, Broker Dealer Regulation